



BEARFACTS 1997 – 2007

Platte , Nebraska [31141]

Platte is one of 93 counties in Nebraska. It is part of the Columbus, NE Micropolitan SA. Its 2007 population of 31,800 ranked 11th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Platte had a per capita personal income (PCPI) of \$32,779. This PCPI ranked 23rd in the state and was 90 percent of the state average, \$36,372, and 85 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 10.8 percent from 2006. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. In 1997 the PCPI of Platte was \$22,739 and ranked 20th in the state. The 1997-2007 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Platte had a total personal income (TPI) of \$1,042,373*. This TPI ranked 10th in the state and accounted for 1.6 percent of the state total. In 1997 the TPI of Platte was \$715,145* and ranked 9th in the state. The 2007 TPI reflected an increase of 12.4 percent from 2006. The 2006-2007 state change was 7.4 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Platte. In 2007 net earnings accounted for 71.1 percent of TPI (compared with 68.4 in 1997); dividends, interest, and rent were 15.7 percent (compared with 20.5 in 1997); and personal current transfer receipts were 13.1 percent (compared with 11.1 in 1997). From 2006 to 2007 net earnings increased 14.4 percent; dividends, interest, and rent increased 8.2 percent; and personal current transfer receipts increased 6.8 percent. From 1997 to 2007 net earnings increased on average 4.2 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Platte increased from \$818,296* in 2006 to \$945,740* in 2007, an increase of 15.6 percent. The 2006-2007 state change was 6.8 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$603,671* to the 2007 estimate was 4.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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